

ISC Commerce Answer Key – Semester 1 Exam

Question No	Correct Option	Correct Answer
Question 1	(a)	Social environment
Question 2	(d)	An Opportunity
Question 3	(b)	Technological environment
Question 4	(a)	Customer focus
Question 5	(b)	Government policy
Question 6	(b)	Relativity
Question 7	(a)	Legal environment
Question 8	(a)	Entry of rivals in the market.
Question 9	(c)	Special Working Capital
Question 10	(d)	Sweat Equity shares
Question 11	(c)	Participating Preference shares
Question 12	(a)	Naked debentures
Question 13	(d)	Trade credit
Question 14	(c)	NEFT
Question 15	(c)	foreign
Question 16	(b)	Immediate Payment Service
Question 17	(c)	Public deposits.
Question 18	(b)	Retained Earnings
Question 19	(d)	Factoring
Question 20	(b)	Customer of the bank
Question 21	(c)	Equity shares
Question 22	(d)	SMS
Question 23	(a)	Block capital
Question 24	(c)	Overdraft
Question 25	(a)	Creativity
Question 26	(c)	Initiative
Question 27	(a)	Mobility
Question 28	(c)	Science, not rule of thumb
Question 29	(b)	Henry Fayol
Question 30	(b)	Observation and experiments
Question 31	(c)	An Art and a Science
Question 32	(a)	Profitability
Question 33	(a)	Horizontal
Question 34	(a)	A Single-use plan
Question 35	(b)	Social science
Question 36	(c)	Order
Question 37	(b)	Management as a process

Question 38	(c)	Rigidity
Question 39	(a)	Planning
Question 40	(a)	Restricted entry
Question 41	(a)	External environment
Question 42	(b)	Time
Question 43	(b)	Voting rights
Question 44	(c)	SMS
Question 45	(d)	Cumulative debentures
Question 46	(b)	Permanent burden
Question 47	(d)	Workers
Question 48	(a)	Insecurity among employees
Question 49	(d)	To increase flexibility
Question 50	(b)	Group activity
Question 51	NOTE:	1 mark to be given to all candidates.
Question 52	(a)	Gathering data relating to the organisation
Question 53	(c)	Dividend is payable prior to equity share
Question 54	(c)	RTGS facility is provided only by CBS enabled
Question 55	(a)	Debenture holders are paid interest and
Question 56	(c)	Availability of funds at a low rate of interest
Question 57	(d)	Management is required at all levels of authority and in all organisations.
Question 58	(a)	Authority and responsibility go hand in hand.
Question 59	(c)	Management is a system of authority.
Question 60	(a)	A Single-use, comprehensive plan
Question 61 (i)	(c)	Remuneration
Question 61 (ii)	(d)	Management is dynamic
Question 61 (iii)	(a)	Esprit de corps
Question 61 (iv)	(c)	Equity
Question 61 (v)	(a)	Management is multi-disciplinary.
Question 62 (i)	(a)	Dividend is payable only if there are
Question 62 (ii)	(b)	Retained earnings
Question 62 (iii)	(b)	No interference in management
Question 62 (iv)	(b)	Retained earnings
Question 62 (v)	(d)	Redeemable debentures
Question 63 (i)	(a)	Uncertainty
Question 63 (ii)	(c)	External factors of micro environment.
Question 63 (iii)	(b)	Technological environment
Question 63 (iv)	(d)	Strength
Question 63 (v)	(c)	Per capita income of people
Question 64 (i)	(c)	Social and Technological
Question 64 (ii)	(b)	Dynamic
Question 64 (iii)	(a)	External element of micro environment
Question 64 (iv)	(d)	Coping with the change
Question 64 (v)	(c)	Competitors

